

# Changes Ahead for Financial Aid in 2024-25

# **Prospective Georgia Tech Students**

The Federal government is making significant changes to the Free Application for Federal Student Aid (FAFSA) which will impact your financial aid application process in 2024-25. Here are a few tips to help you prepare!

STEP 1

# **Apply early!**

Complete the 2024-25 GT Application for Scholarships and Financial Aid (GT App) starting in October.

Complete the 2024-25 CSS PROFILE starting in October.

Complete the 2024-25 FAFSA when it becomes available in December.

STEP 2

## Allow time to set up the data exchange between the IRS and FAFSA.

The data exchange is required, and will make your application process easier, faster, and more accurate.

Confirm that you and your family's 2022 tax returns were filed and copies can be accessed.

### Familiarize Yourself with the new Federal need formula.







Student Aid Index



Federal Financial Need



# Stay up to date on new information!

Visit **finaid.gatech.edu/fafsa-simplification** to learn more about the new aid process. This website will be updated throughout the fall to ensure you and your family have the information you need to successfully apply for financial aid for the 2024-25 academic year by the January 31 priority deadline.

Don't forget! All students who wish to be considered for financial aid must reapply for aid each academic year!

